



**Michigan Association of Timbermen  
Self-Insurers' Fund**

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**TO: Committee on Commerce and Trade**

**FROM: Barbara J. Bennett, Fund Administrator**  
**Michigan Assn. of Timbermen Self-Insurers' Fund**

**DATE: April 20, 2015**

**RE: House Bill #4362**

My name is Barbara Bennett and I am the Fund Administrator for the Michigan Association of Timbermen Self-Insurers' Fund (MATSIF). We are the first group fund in Michigan and were instrumental in getting the laws changed that would allow group self-insurance back in 1974.

We currently have 350 members in our group fund and collect \$5.5 million in premium annually. Refunds of surplus has always been one of the selling points of our workers' compensation program. Therefore, we are very happy to the language in HB 4362 clarifying this issue and are offering our support of this bill.

We have always felt that the Trustees of each group fund have a fiduciary responsibility and are responsible for establishing policies and procedures outlining the distribution of the surplus. We are pleased to see this included in the language of HB 4362.